

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)
BORIVALI(EAST), MUMBAI 400 066.
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2020

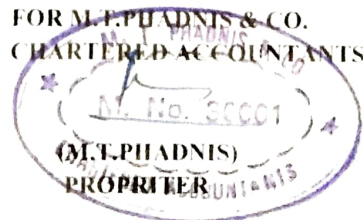
We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit:
 - 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books:
 - 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account:
 - 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2019.
- And
- b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

M. T. PHADNIS & CO.

Chartered Accountants,
D-6, Gayatri Apt., Laxmi Nagar,
Mahadevihar Peer Road,
(Old Carter Road No. 3.)
Borivali (East), Bombay-66.
Tel. :- 28058349, 28089113.

PLACE: MUMBAI
DATE :16.12.2020



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RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES :			BY EXPENSES :		
C.D -9373 V.V.S Bank Ltd	387091.32		Advertising Expenses	161280.00	
C.D -1845 Central Bank	5979764.75		Audit Fees	54250.00	
Cash In Hand	47332.00	6414188.07	Bank Charges	4104.00	
			Books & Periodicals	34366.00	
TO INCOME :			Canteen Expenses	795.00	
Fees Received - Students	16400721.00		Accrued Expenses	1374701.00	
Fees Received - Govt	1959163.25		Examination Exp /Remuneration	67816.00	
Bal Fees Recd- Students	523077.00		Honorarium/Visit Lecture	43000.00	
Bal Fees Recd- Govt	2513692.25		Laboratory Expenses	546239.00	
Exam Fees	98561	21495264.50	Internet Expenses	128441.62	
			Professional / Consultancy	20000.00	
TO OTHER INCOME :			Office/Misc/Medical Expenses	39141.68	
Admission cancel	129987.00		Insurance Charges	26498.00	
Other Deduction	10800.00		NSS Camp	26736.00	
Misc /Breakage/Fine	75888.00		PF -Employer's Share	333987.00	
Interest on bank FD	176687.00		PF -Employer's Share	333987.00	
Sale of Forms	14200.00	407562.00	Postage, Courier & Telephone	185.00	
			Printing & Stationary	305067.90	
TO FD MATURED	7100000.00	7100000.00	Professional Tax	71325.00	
			Repair & Maintenance	345999.40	
TO DEDUCTIONS :			Salaries	12498771.00	
Profession Tax	7775.00		Student Welfare Expenses	66199.00	
Provident Fund	364869.00		T.D.S	279163.00	
T.D.S	257129.00	699723.00	Travelling /Transportation / Labour Expenses	44143.00	
			University/AICTE /ARA/PCI EXPENSES	499998.00	
To INTERNAL TRANSFER	115085.00	115085.00	GST Paid	489666.58	
			Usage Charges	1200000.00	
			Sanitary Expenses	4800.00	19000660.18
			BY ADDITION TO FIXED ASSETS :		
			Computer & Printers	1089277.62	
			Electric/Office Equipment	83799.00	
			Furniture & Fixture	45215.00	
			Library Books	330985.00	
			Laboratory Equipment	446917.00	
			Lift	11500.00	2007693.62
			To INTERNAL TRANSFER	82520.00	82520.00
			BY INVESTMENT		
			FDR VVSB	10700000.00	10700000.00
			BY CLOSING BALANCES :		
			C.D -9373 V.V.S Bank Ltd	643732.48	
			CD 1845 Central Bank	5061812.25	
			CD 8943 Central Bank	7000.00	
			Cash in hand	15869.00	4440948.77
TOTAL		36231822.57	TOTAL		36231822.57

For Identification
M. T. PHADNIS & Co.



Principal
2/1/20
VIVA INSTITUTE OF PHARMACY

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	ADMISSION REGULATING AUTHORITY	32340.00	By	TUITION FEES	1716763.00
TO	ADVERTISING EXPS	161280.00	By	OTHER FEES	2220820.00
TO	AFFILIATION FEES	214000.00	By	INTEREST ON FD	269062.00
TO	AICTE/DTE EXPENSES	15000.00	By	ADMISSION CANCELLED CHARGES	129987.00
TO	AUDIT FEES	54250.00	By	EXAM FEES RECEIVED	98561.00
TO	BANK CHARGES	4104.00	By	RESEARCH ACTIVITY	32190.00
TO	BOOKS & PERIODICALS	35118.00	By	BREAKAGE CHARGES	31481.00
TO	CANTEEN EXPENSES	285.00	By	SALE OF FORM	14200.00
TO	DEPRECIATION	305422.30	By	LIBRARY FINE	6755.00
TO	EXAM EXPENSES	67816.00	By	MISC INCOME	5462.00
TO	FEES REGULATING AUTHORITY	10071.00	By	EXCESS OF EXPENDITURE OVER INCOME	500871.44
TO	GARDEN EXPENSES	8030.00			
TO	GROUP INSURANCE	26498.00			
TO	GST	537209.98			
TO	GUEST LECTURE REMUNERATION	43000.00			
TO	INTERNET EXPENSES	128441.62			
TO	LABORATORY EXPS	689505.60			
TO	MEDICAL EXPENSES	11061.00			
TO	NSS EXPENSES	27456.00			
TO	OFFICE EXPENSES	19741.00			
TO	PF-EMPLOYERS CONTRIBUTION	364869.00			
TO	PHARMACY COUNCIL OF INDIA	151882.00			
TO	POSTAGE & COURIER EXPS	35.00			
TO	PRINTING & STATIONARY	325268.90			
TO	PROFESSIONAL FEES	20000.00			
TO	REFRESHMENT EXPS	2660.00			
TO	REPAIRS & MAINTENANCE	357924.40			
TO	RESEARCH ACTIVITY EXPENSES	3150.00			
TO	SALARY A/C	12498771.00			
TO	SANITARIAN EXPENSES	4800.00			
TO	SEMINAR EXPENSES	102340.00			
TO	STUDENT WELFARE	63049.00			
TO	TRAVELLING EXPS	46502.68			
TO	UNIVERSITY EXPENSES	196370.26			
TO	USAGE CHARGES	1200000.00			
Total		20477052.44	Total		20477052.44

For Identification
M. T. P. MADHIS & Co.

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Principal

VIVA INSTITUTE OF PHARMACY

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BALANCE SHEET AS AT 31-03-2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CURRENT LIABILITIES :			FIXED ASSETS		
School, College & Trust A/c	1729419.00		Buildings	7504460.00	
Development Fees	1213097.00		Computer & Printer	899981.00	
Excise Fees Claimed from Govt	321643.00		Electrical Equipment	164766.00	
Advance Fees Received	11780.00		Electrical Fittings	216516.00	
Excise Fees Received	12048.00		Fire Extinguisher	1395.00	
Locker Deposit	53200.00		Furniture & Fixture	3246259.40	
TDS Payable	9673.00		Lab Equipments	4197253.00	
PT Payable	6000.00		Library books	359276.00	
Expense Payable	51985.26		Projector	821.00	
Provision Fund Payable	61764	53559720.26	Solar Power System	296823.00	
			Lit	365970.00	
			Air Conditioner	45110.00	26769240.00
			INVESTMENTS		
			FD VVSB	9334143.00	
			FD A/CIT JT ICICI BANK	1500990.00	
			DTE IDBI BANK	1200000.00	
			FD-ICICI BANK	1450000.00	12114131.00
			CURRENT ASSETS :		
			Fees Receivable Govt	4625495.20	
			Fees Receivable Students	2098468.50	
			Accrued Interest on FD VVSB	218126.00	
			Rent & Taxes	5078.40	
			TDS A/c 17-18 on FD Interest VVSB	9938.00	6997606.15
			INCOME & EXPENDITURE A/C :		
			Balance as per Last Balance Sheet	8706920.82	
			Less: During the year	500871.44	9207292.26
			CASH & BANK BALANCES :		
			CD 9373 V V S Bank Ltd	643732.48	
			CD 1845 Central Bank	5061812.25	
			CD 8943 Central Bank	7000.00	
			Cash In Hand	15869.00	4440948.77
TOTAL		53559720.26	TOTAL		53559720.26

For Identification
M. T. PHARM. S & Co.

Principal
VIRAR INSTITUTE OF PHARMACY

Signature



LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2019-2020]

STATEMENT OF DEPRECIATION FOR 2019-2020 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2019	ADDITIONS UPTO 30.09.19	ADDITIONS AFTER 01.10.19	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2020
	Immovable Property							
1	BUILDING	8,338,289.00			8,338,289.00	10 %	833,829.00	7,504,460.00
2	LIFT	419,053.00	11,500.00		430,553.00	15 %	64,583.00	365,970.00
	Movable Property							
3	COMPUTERS & PRINTERS	72,634.46	75,108.58	1,014,169.04	1,161,912.00	40 %	261,931.00	899,981.00
4	FURNITURE & FIXTURES	6,206,853.00	12,315.00	156,850.00	6,376,018.00	10 %	629,759.00	5,746,259.00
5	LAB EQUIPMENTS	4,491,028.00	446,917.00		4,937,945.00	15 %	740,692.00	4,197,253.00
6	FIRE EXTINGUISHER	16,465.00			16,465.00	15 %	2,470.00	13,995.00
7	ELECTRICAL FITTINGS	1,371,195.00			1,371,195.00	15 %	205,679.00	1,165,516.00
8	ELECTRICAL EQUIPMENTS	102,670.00	20,349.00	64,000.00	187,019.00	15 %	23,253.00	163,766.00
9	LIBRARY BOOKS	257,497.00	307,780.00	25,137.00	590,414.00	40 %	231,138.00	359,276.00
10	PROJECTOR	1,369.00			1,369.00	40 %	548.00	821.00
11	SOLAR POWER SYSTEM	349,203.00			349,203.00	15 %	52,380.00	296,823.00
12	AIR CONDITIONER	53,071.00			53,071.00	15 %	7,961.00	45,110.00
	TOTAL	21,679,327.46	873,969.58	1,260,156.04	23,813,453.00		3,054,223.00	20,759,230.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

Chartered Accountant
G. PADNIS & Co.



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Principal

BANK RECONCILIATION STATEMENT AS AT 31-03-2020

CD-9373 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			-643732.48
ADD	CHEQUES ISSUED BUT NOT DEBITED			
31.03.20	SALARY-PF	100451	887836.00	
31.03.20	SALARY-NON PF	100452	68236.00	956072.00
	BALANCE AS PER BANK STATEMENT			312339.52
				0 00

For Identification
M. T. PHADN'S & Co.

800-29112
Principal
VIVA INSTITUTE OF PHARMACY

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